

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Rice export prices of all grades of rice remained unchanged as the strengthening Thai baht was offset by reduced domestic rice prices.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending October 26, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	700	-	-	652	660	659	-	668	668
WR 100 B	392	-	392	398	397	391	418	398	398
PB 100%	392	-	389	393	394	388	412	395	395
PB 5%	387	-	384	388	389	383	407	390	390
WR 5%	386	-	382	389	387	382	408	389	389
WR 10%	381	-	-	384	-	377	-	381	381
WR 15%	378	-	-	382	-	373	-	378	378
WR 25%	375	-	-	-	377	378	-	377	377
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.99 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remained unchanged from the previous week as the strengthening of the Thai baht was offset by reduced domestic rice prices. The Thai baht strengthened to 32.99 baht/U.S. \$1.00 from the previous week's exchange rate of 33.21 baht/U.S. \$1.00. Domestic rice prices are under downward pressure, especially white and parboiled rice prices, which declined 2 percent from the previous week. However, fragrant Hom Mali rice prices remained unchanged as traders are waiting for MY2021/22 rice to enter the market in November 2021. Thai rice exporters reportedly received new inquiries, especially for fragrant Hom Mali rice, from several countries such as Canada, the United States, and Ivory Coast. The Thai Cabinet approved the MY2021/22 paddy rice price guarantee program and other market supporting programs with a budget of 18 billion baht (U.S. \$545 million) on October 25, 2021, which has the same criteria as the MY2020/21 programs.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 18 – 24, 2021, totaled 22,534 metric tons, down 112,847 metric tons from the previous week and down 76,679 metric tons from the four-week moving average of 99,213 metric tons (Table 2). Rice exports from January 1 – October 24, 2021, totaled 3,485,517 metric tons, up 5 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 22, 2021	111,874	102,621	2,356	2,623	-10.2
Aug 29, 2021	155,902	115,398	2,512	2,691	-6.6
Sep 5, 2021	121,825	124,772	2,634	2,740	-5.6
Sep 12, 2021	133,884	130,871	2,768	2,810	-1.5
Sep 19, 2021	144,904	139,129	2,913	2,903	0.3
Sep 26, 2021	175,638	144,063	3,089	3,014	2.5
Oct 3, 2021	141,893	149,080	3,231	3,101	4.2
Oct 10, 2021	97,045	139,870	3,328	3,213	3.6
Oct 17, 2021	135,381	137,489	3,463	3,309	4.6
Oct 24, 2021	22,534	99,213	3,485	3,311	5.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments